



## TRANSLATION

Buenos Aires, February 12, 2021

Argentine Securities Exchange Commission

*Ref.: Material Fact –Pledge of Company Shares.*

Dear Sirs and Madams,

We would like to inform you that, in compliance with the CNV (“*Comisión Nacional de Valores*”) regulations, that the Company has been notified in the terms of article 215 of the Corporation Law No. 19,550 that YPF S.A. has encumbered 1,873,535,178 ordinary Class A shares of the Company with a real right of pledge in the first degree of privilege in favor of Citibank N.A. Branch, established in the Argentine Republic, as agent of the guarantee and for the benefit of certain beneficiaries, by virtue of the Share Pledge and Trust Assignment Agreement for Guarantee purposes entered into by YPF S.A. dated February 12, 2021 (the “Pledge of Shares”). The number of shares is representative of 50% of the share capital and 50% of the voting right of the Company.

The Pledge of Shares will be subject to the provisions of the bylaws and the Shareholders' Agreement of the Company.

Yours sincerely,

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Gabriel Ábalos

Market Relations Officer